



(A GOVERNMENT OF INDIA UNDERTAKING)

(GANGAVATHI-I Branch DP: 0547)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by CANARA BANK Gangavathi I Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29-05-2023**, for recovery of **Rs.12,15,188..93** plus interest & cost there on to The Gangavathi I Branch of Canara Bank from

**M/s Sharada Book Stall**

Prop: Sri Veerabhadrayya Swamy N M

No. 1/3/96, M G Road

Kalmath Complex

Gangavathy

**Sri Veerabhadrayya Swamy N M (Proprietor)**

S/o Verayya Swamy N

Kaddipudi Street

Ward No. 17

Gangavathi

The reserve price and the earnest money deposit mentioned below the EMD deposit shall be deposited on or before 26-05-2023 4 P.M.

Sl. No.	Immovables	Reserve Price	EMD Amount	Incremental Amount
1	All the part and parcel of Residential House Property Consisting of Ground and First Floor bearing Municipal No. 16-2-521-13/A (Old Municipal No. 3-6-204-3-6-198) measuring 48.077 Sq Mtr. At Ward No. 16, Rayara Oni, Gangavathi, in the name of Veerabhadrayya Swamy N M.  <u>Bounded by:</u> NORTH : House of Gutti, Advocate SOUTH : Street Road EAST : House of Gutti, Adv and Arali Nagappa WEST : House of Gutti, Adv and Konakanahalli Veerabhadrappe	Rs 12,00,000/-	Rs 1,20,000/-	Rs 25,000/-

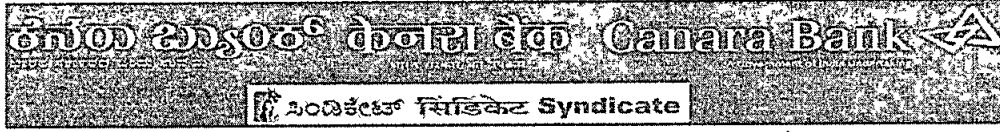
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, GANGAVATHI Branch Canara Bank, Ph. No. **9480687805** during office hours on any working day.

Date: 26-04-2023

Place: Gangavathi

**For CANARA BANK**  
Authorised Officer  
CANARA BANK  
GANGAVATHI-583227 / Koppal Dist

02-12-107/02-08-1261, Basalingappa cotton Mill, Above Reliance Trends, Kanakagiri Road, Gangavathi - 583227. Ph No: **08533 - 234273**, Mail: **cb0547@canarabank.com**



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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29-05-2023**

1. Name and Address of the Secured Creditor : Canara Bank, Gangavathi 1 Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):  
M/s Sharada Book Stall  
Prop: Sri Veerabhadrayya Swamy N M  
No. 1/3/96, M G Road  
Kalmath Complex  
Gangavathy  
  
Sri Veerabhadrayya Swamy N M (Prop)  
S/o Verayya Swamy N  
Kaddipudi Street  
Ward No. 17  
Gangavathi
3. Total liabilities as on (04-04-2023): Rs.12,15,188.93 with further interest and cost
4. Mode of Auction: Online Electronic Bidding.
5. Details of Auction service provider: M/S Canbank Computer service Ltd.,  
No: 218, J P Royale, 1<sup>st</sup> Floor,  
Sampige Road, Malleshwaram,  
Bengaluru- 560003, Web Site:  
WWW.indianbankseauktion .com.
6. Date & Time of Auction: 29-05-2023
7. Place of Auction: Online
8. Details of Properties and Reserve Price:

Sl. No.	Immovables	Reserve Price	EMD Amount	Incremental Amount
1	All the part and parcel of Residential House Property Consisting of Ground and First Floor bearing Municipal No. 16-2-521-13/A (Old Municipal No. 3-6-204-3-6-198) measuring 48.077 Sq Mtr. At Ward No. 16, Rayara Oni, Gangavathi, in the name of Veerabhadrayya Swamy N M.  <u>Bounded by:</u> NORTH : House of Gutti, Advocate SOUTH : Street Road EAST : House of Gutti, Adv and Arali Nagappa WEST : House of Gutti, Adv and Konakanahalli Veerabhadrappa	Rs 12,00,000/-	Rs 1,20,000/-	Rs 25,000/-



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9. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the M/s Canbank computer services Ltd E mail: [eauction@ccsi.co.in](mailto:eauction@ccsi.co.in) Contact number 9480691777, 080-23469661-65 Website link: <https://indianbankseauction.com>. The Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer (Branch Manager) on 26-05-2023
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Ganagavathi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Raichur RO, A/c No.7956296000001 IFSC Code: CNRB0007956 on or before 26-05-2023 (Date mention here) 4 P.M.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26-05-2023 (date) 04.00 PM, to Canara Bank, Ganagavathi-I Branch by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bider's A/c details for online refund of EMD.
- The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User-ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve price as mentioned above. Bidders shall improve their offers in multiples as per below

S.No	Value of property	Bid Incremental amount
1	Up to Rs.10 lakh	Rs.10,000.00
2	Above Rs.10 lakh upto to Rs.50 lakh	Rs.25,000.00
3	Above Rs.50 lakh to 1.0 Crore	Rs.50,000.00
4	Above 1.0 Crore	Rs 1,00,000

- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will

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have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank Gangavathi 1 branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Chief Manager, Canara Bank, Gangavathi Branch (Mob: 9480687805) e-mail id: cb0547@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gangavathi

Date: 26-04-2023

ಕುಲೇ ಕೆನರಾ ಬೆಂಕ್  
For CANARA BANK  
ಮುಖ್ಯ ಪ್ರವರ್ತಕ / Chief Manager  
Authorised Officer  
Gangavathi - 583227 / ಕೊಪ್ಪಳ ಜಿಲ್ಲೆ  
GANGAVATHI-583227./ Koppal Dist.